

IRREVOCABLE TRANSFERABLE STANDBY LETTER OF CREDIT
NO. _____ DATED NOVEMBER 12, 20: _____

BENEFICIARY:

The Illinois Department of Public Health
Office of Policy, Planning and Statistics
525 West Jefferson St.
2nd Floor
Springfield, IL 62761

APPLICANT:

Amount: \$ _____
Date of Expiry: May 31, _____, or any automatically extended Expiry Date
Place of Expiry: Our Counters

We hereby issue our Irrevocable Transferable Standby Letter of Credit No. _____ in your favor, as Beneficiary, which is available with _____ by payment for up to an aggregate amount of USD _____ upon presentation of the following documents:

1. Beneficiary's draft at sight drawn on _____ quoting this Letter of Credit number.
2. The original of this Letter of Credit and any amendment(s).
3. A dated, notarized certification by the Director of the Illinois Department of Public Health, stating: "The Director is drawing upon this Letter of Credit Number _____ in accordance with the terms and provisions of the Illinois Life Care Facilities Act."

Additional Conditions:

It is a condition of this Letter of Credit that it shall be automatically extended, without amendment, for one year periods from the present or any future expiration date unless at least thirty (30) days before such expiration date we send you notification in writing by

courier to the address indicated above, or at such other amended address for which prior notice has been provided to us, that we have elected not to extend this Letter of Credit for such additional period.

This Standby Letter of Credit is transferable in whole only. However, any transfer must be effected by the Issuing Bank.

If you wish this Letter of Credit be transferred, please complete and return to us your transfer instructions in the form attached hereto as "Annex A" along with the original of this Letter of Credit and all amendments thereto and your payment for our charges/fees for same as specified in the attached form.

Per laws of the U.S. and regulations of the United States Treasury, Department of Commerce and Office of Foreign Assets Control, request to transfer this Letter of Credit to any party in violation of such laws and/or regulations is strictly prohibited and will not be honored.

Partial and Multiple Drawings are permitted.

This Irrevocable Transferable Standby Letter of Credit expires May 31, 20____, unless extended as provided herein, and all draft(s) and documents must be presented to us at our address on or before the expiration date (as extended).

We hereby engage with you that all draft(s) drawn and/or documents presented under and in compliance with the terms of this Letter of Credit will be duly honored upon presentation to us.

The amount of each drawing honored by us will be endorsed on the reverse of this Letter of Credit by _____

If we shall fail to act by honor or dishonor, within three (3) banking days following receipt of your draft(s), we shall be precluded from claiming that the same is not in accordance with the terms and conditions of this Letter of Credit.

Except insofar as otherwise expressly stated herein, this Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits, 2007 Revision, International Chamber of Commerce Publication no. 600.

By: _____
Name: _____
Title: _____

By: _____
Name: _____
Title: _____

ANNEX "A"
TO IRREVOCABLE TRANSFERABLE STANDBY LETTER OF CREDIT
NO. _____ DATED NOVEMBER 12, 20____

APPLICATION FOR FULL TRANSFER OF LETTER OF CREDIT

Note to the beneficiary/transferor and all other concerned parties:
_____ complies with the international sanction laws and regulations issued by the United States of America, the European Union and the United Nations (as well as local laws and regulations applicable to the issuing branch) and in furtherance of those laws and regulations, _____ has adopted policies which in some cases go beyond the requirements of applicable laws and regulations. Therefore this letter of credit cannot be transferred, encumbered or paid to any person (natural, corporate or governmental) listed in the USA, EU, UN or local sanctions lists, or any involvement by or nexus with Cuba, Sudan, Iran or Myanmar, or any of their governmental agencies.

Transfer Fee: 0.25% of the Letter of Credit amount. Minimum USD 250.00

Date: _____

To: _____

Attn: Letter of Credit Dept. RE: Letter of Credit No. _____

Gentlemen:

For value received, the undersigned beneficiary hereby irrevocably transfers to:

(name of transferee)

(address)

all rights of the undersigned beneficiary to draw under the above letter of credit in its entirety.

By this transfer, all rights of the undersigned beneficiary in such letter of credit are transferred to the transferee and the transferee shall have the sole rights as

beneficiary thereof, including sole rights relating to any amendments whether increases or extensions or other amendments and whether now existing or hereafter made. All amendments are to be advised direct to the transferee without necessity of any consent of or notice to the undersigned beneficiary.

The original of such letter of credit is returned herewith together with any and all amendments, and we ask you to endorse the transfer on the reverse of the advice, and forward it directly to the transferee with your customary notice of transfer.

<p>SIGNATURE GUARANTEED Signature(s) with title(s) conform(s) with that/those on file with us for this company and signer(s) is/are authorized to execute this agreement. We attest that the company has been identified by us in compliance with USA PATRIOT Act procedures of our bank.</p> <p>_____ (Name of Bank)</p> <p>_____ (Address of Bank)</p> <p>_____ (City, State, Zip Code)</p> <p>_____ (Authorized Name and Title)</p> <p>_____ (Authorized Signature)</p> <p>_____ (Telephone Number)</p>

Name of Beneficiary

Authorized Signature

Name & Title